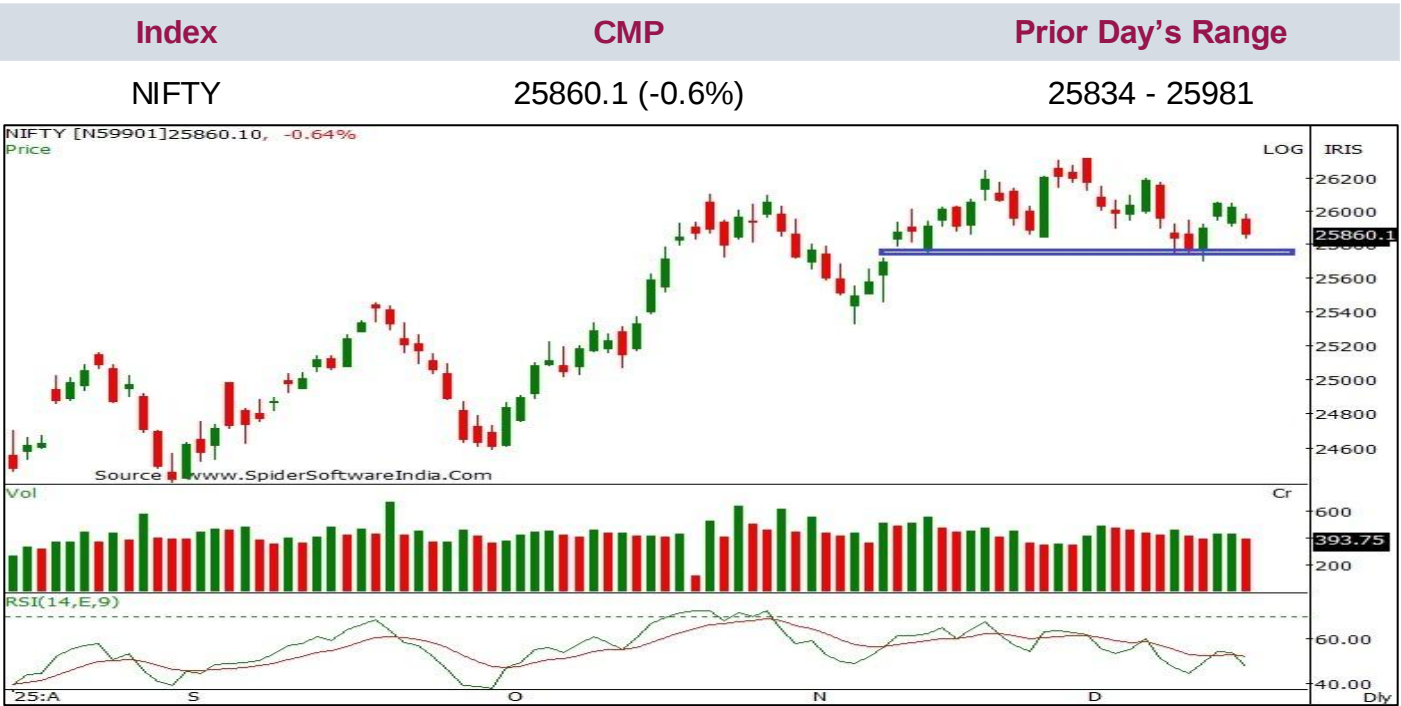




Daily Technical Outlook



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
26096	26038	25949	25892	25803	25745	25656

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Bearish candle
Percentage of stocks above 5-Day SMA	34%
Percentage of stocks above 20-Day SMA	34%
Advance-Dcline Ratio	0.3
Proximity to 20/50/100/200 SMA (%)	20-Day (-0.7), 50-Day (0.3)
Daily Strength Indicator(RSI)	RSI has turned negative and is now positioned below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	-3 (Bearish)
Quick Takeaway	The trend-deciding level for the day is 25892. If Nifty trades above this level, it may further rally up to 25949-26038-26096 levels. However, if it trades below 25892 levels, we may witness profit booking in the market, and the index may correct up to 25803-25745-25656 levels.

Price Gainers

Script ID	Price	%Chg
TITAN	3929.5	1.6
BHARTIARTL	2102.0	1.6
TATACONSUM	1169.9	1.1
BAJAJ-AUTO	9008.0	0.8
ASIANPAINT	2790.9	0.4

Price Losers

Script ID	Price	%Chg
AXISBANK	1219.6	-5.1
ETERNAL	284.5	-4.7
JSWSTEEL	1082.6	-2.9
HCLTECH	1651.7	-1.9
TATASTEEL	169.8	-1.8

Index	CMP	Prior Day's Range
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BANK NIFTY

59034.6 (-0.7%)

58966 - 59335



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
59627	59481	59258	59112	58889	58743	58520

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Bearish candle
Percentage of stocks above 5-Day SMA	50%
Percentage of stocks above 20-Day SMA	33%
Advance-Dcline Ratio	0.2
Proximity to 20/50/100/200 SMA (%)	20-Day (-0.4)
Daily Strength Indicator(RSI)	RSI is moving downward and is quoting below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	-3 (Bearish)
Quick Takeaway	The trend-deciding level for the day is 59112. If Bank Nifty trades above this level, it may rally up to 59258-59481-59627 levels. However, if it trades below 59112 levels, we may witness profit booking in the market, and the index may correct up to 58889-58743-58520 levels.

Price Gainers

Script ID	Price	%Chg
AUBANK	980.6	0.2
ICICIBANK	1366.0	0.1
KOTAKBANK	2182.4	0.1

Price Losers

Script ID	Price	%Chg
AXISBANK	1219.6	-5.1
PNB	117.0	-1.4
FEDERALBNK	262.2	-1.2
BANKBARODA	282.9	-0.8
CANBK	147.2	-0.8

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